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High Expectations Surround India's G20 Summit

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Summit can also help us create a future roadmap that will thrive and contribute to the transformation of the insurance industry on a global scale, experts say

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India is set to host the world's most anticipated G20 Summit, where a diverse group of professionals shared their thoughts and expectations on how this international gathering can address pressing global issues and usher in a brighter future.

Anuj Arora, Co-founder & COO of SahiBandhu, highlighted the summit's potential for global economic stability and prosperity. He emphasizes the importance of fostering an environment conducive to financial inclusion and responsible lending practices. SahiBandhu, a leading gold loan aggregator, eagerly anticipates insightful dialogues and policy formations that can strengthen financial inclusion, digital literacy, and extend last-mile connectivity in India.

Sandeep Sabharwal, Founder and CEO of Sohan Lal Commodity Management (SLCM), views the G20 Agriculture Ministerial Meeting as a pivotal platform for addressing agricultural challenges. He envisions international collaboration in support of sustainable agriculture, which can lead to a more resilient and inclusive agricultural sector. The outcomes of this conference are expected to benefit farmers, customers, and the environment as a whole.

Harshal Sonawane, Head of Sustainability at nurture.farm, sees the G20 Summit as a catalyst for global agricultural transformation. He anticipates a spotlight on critical challenges in the agri-ecosystem, such as sustainability, farmer resilience, and market access. Moreover, Sonawane believes that the summit can drive international cooperation on global challenges like climate change, food security, and food safety, ultimately paving the way for a brighter agricultural future.

Shailendra Singh Rao, Founder of Creduce, emphasises the need for climate action to safeguard SMEs. He proposes several initiatives, including the establishment of a Green Entrepreneurship Fund to support SMEs adopting green technologies and the creation of a Climate Technology Transfer Hub for sharing green technologies. Rao also suggests a Climate Skills Training Program to empower SMEs with knowledge of sustainable practices and calls for the removal of trade barriers for green goods and services.

Vikul Goyal, Founder & CEO, Bimaplan, said that the summit's global perspective is an opportunity to shape policies that nurture insurtech growth by implementing international success stories in India, encouraging responsible practices, and ensuring financial inclusion for the underserved by providing more inclusive distribution opportunities for startups. While providing easy market access, the Summit can also help us create a future roadmap that will thrive and contribute to the transformation of the insurance industry on a global scale.

As these professionals express their expectations, the G20 Summit emerges as a crucial forum for addressing global challenges, fostering international collaboration, and paving the way for a more equitable and sustainable future.