

SLCM to diversify into steel ingot, billet handling

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New Delhi, August 24

Agri-warehousing, collateral management and agri-financing services firm Sohan Lal Commodity Management (SLCM) is diversifying beyond the management of agri goods.

The company plans to provide warehousing services for steel ingots and billets at its Gurugram facility beginning September 15.

"We are hoping to handle 3 lakh tonnes of steel billets and ingots over the next 3-5 months. We have a database of 300 odd customers who are looking to utilise our services," Sandeep Sabharwal, CEO, SLCM Group, told *BusinessLine*.

"As a company, SLCM has the ability to handle 800 different commodities. We are

using an AI engine called Agri Reach for warehouse management. This was installed five years ago and as we are progressing, the system is showing the capability of handling more products, including iron, steel, copper and zinc," Sabharwal said.

He added that the company will not need to make any changes to its existing infrastructure to allow steel warehousing. "If I am handling wheat for a location, in, say, Puri, and in the same location there is demand for steel, the AI system can handle the steel without changing anything in the warehouse," he explained.

"Some of our consumers have asked us to manage their collateral in not just agri, but also in other products like steel," he added.



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Sohan Lal Commodity Management to diversify into steel ingot and billet handling

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Image Source: financialexpress.com

Business Lines reported that agri warehousing, collateral management and agri financing services firm Sohan Lal Commodity Management is diversifying beyond the management of agri goods. The company plans to provide warehousing services for steel ingots and billets at its Gurugram facility beginning September 15. Mr Sandeep Sabharwal, CEO, SLCM Group, told BusinessLine that "We are hoping to handle 3 lakh tonnes of steel billets and ingots over the next 3-5 months. We have a database of 300 odd customers who are looking to utilise our services. As a company, SLCM has the ability to handle 800 different commodities. We are using an AI engine called Agri

Reach for warehouse management. This was installed five years ago and as we are progressing, the system is showing the capability of handling more products, including iron, steel, copper and zinc."

Mr Sabharwal added that the company will not need to make any changes to its existing infrastructure to allow steel warehousing. He explained that "If I am handling wheat for a location, in, say, Puri, and in the same location there is demand for steel, the AI system can handle the steel without changing anything in the warehouse."

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Source : BUSINESS LINE



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SLCM to step into steel ingot, billet handling sectors

Sohan Lal Commodity Management (SLCM), which is already into Agri-warehousing, collateral management and agri-financing services, is diversifying beyond the management of agri goods.

Starting September 15, the company is planning to provide warehousing services for steel ingots and billets at its Gurugram facility.

Speaking to BusinessLine, Sandeep Sabharwal, CEO, SLCM Group, said, "We are hoping to handle 3 lakh tonnes of steel billets and ingots over the next 3-5 months. We have a database of 300 odd customers who are looking to utilise our services."

He added: "As a company, SLCM has the ability to handle 800 different commodities. We are using an AI engine called Agri Reach for warehouse management. This was installed five years ago and as we are progressing, the system is showing the capability of handling more products, including iron, steel, copper and zinc."

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