

Agri-Logistics Firm Sohanlal Commodity Plans ₹500-cr IPO

Maulik.Vyas@timesgroup.com

Mumbai: Agri-logistic company Sohanlal Commodity Management plans to raise ₹500 crore in an initial public offering, which could pave the way for the exit of some private equity investors. The company, which handles nearly 400 commodities across its network of 1,300 warehouses, has held talks with multiple bankers and lawyers for an IPO, said a person familiar with the development. "Raising money through an IPO will help some of company's earlier investors to get exit and also the company plans to expand abroad in agri-logistic sector," this person said. "The company plans to hit the market in the next 6 to 9 months."

The company's valuation could be around Rs. 1,100 crore, based on its capacity and expansion plans. SLCM manages a total capacity of over 3.3 million metric tonnes spread over 18.5 million square feet area.

In September last year, the Delhi-based company raised ₹100 crore in its fourth round of private equity funding. The round was led by US-based social venture fund Creation Investments Capital Management and saw participation from existing investor Everstone Capital.

Nearly five years ago, Mayfield India and Nexus Venture Partners became the first investors in the company by pumping ₹35.5 crore. Later in 2012, the firm raised \$23.5 million (about ₹130 crore) from Everstone Capital Advisors and ICICI Bank by selling 25.55% and 6.9% stake respectively. "The structure of the IPO will be fina-

lised in discussion with PE investors, board members and investment bankers," said Sandeep Sabharwal, group chief executive officer at Sohanlal Commodity Management. "Fund raising activity is a part of our business plan to attain our business goals and fuel sustainable growth of the company." The company is banking on increased agri-production and changes in government policies in a country where post harvest losses are around 10%. The 12th Five-Year Plan estimates the foodgrains storage capacity to expand to 35 million tonne.

With India's consumption story gaining momentum, several firms in the agri-logistic and warehousing space are seeing spurt in investments. In 2014, Singapore's sovereign fund Temasek invested around Rs 250 crore in Jaipur-based Star Agri Warehousing.



"There is a huge potential for agri-logistic in India and we need fundamentally strong and deep pocket companies to come to this sector," said Ajay Kakra, director of food and agriculture at PwC India. "So far, only few group like Adanis are into such integrated food infrastructure but we need many more such players in the sector." The size of agriculture and allied sectors in India stood at \$259.23 billion in 2014-15 and is expected to grow at a double-digit rate. According to a March 2016 report of India Brand Equity Foundation, a commerce ministry body, foodgrain production in 2015-16 is estimated to be 253.16 million tonne, while that of pulses is estimated to be 17.33 million tonne.

સોહનલાલ કોમો. ₹500 કરોડનો IPO લાવશે

મૌલિક વ્યાસ
મુંબઈ

એગ્રી-લોજિસ્ટિક કંપની સોહનલાલ કોમોડિટી મેનેજમેન્ટ (SLCM)એ પ્રારંભિક પબ્લિક ઈશ્યૂ મારફતે ₹૫૦૦ કરોડ એકત્ર કરવાની યોજના બનાવી છે.

કંપનીઓ આગામી છથી નવ મહિનામાં આઈપીઓ મારફત મૂડી એકત્ર કરવા મૂડીબજારમાં પ્રવેશ કરે તેવી ધારણા છે. આઈપીઓથી કંપનીના કેટલાક પ્રાઈવેટ ઈક્વિટી ઈન્વેસ્ટર્સને એક્ઝિટનો માર્ગ

મળશે. આશરે ૧,૩૦૦ વેરહાઉસ મારફત ૪૦૦ કોમોડિટીનો સંચાલન કરે છે. કંપનીએ આઈપીઓ માટે વિવિધ બેન્કર્સ સાથે મંત્રણા કરી છે, એમ આ ગતિવિધિથી માહિતગાર સૂત્રોએ જણાવ્યું હતું. કંપનીના ગ્રૂપ સીઈઓ સંદીપ સભરવાલે જણાવ્યું હતું કે, “પીઈ રોકાણકારો, બોર્ડના સભ્યો અને ઈન્વેસ્ટમેન્ટ બેન્કર્સ સાથે વિચારવિમર્શ કર્યા બાદ આઈપીઓનું માળખું નક્કી કરવામાં આવશે.” ગયા વર્ષના સપ્ટેમ્બરમાં દિલ્હી સ્થિત આ કંપનીએ પ્રાઈવેટ ઈક્વિટી ફંડિંગના ચોથા

રાઉન્ડમાં આશરે ₹૧૦૦ કરોડ એકત્ર કર્યા હતા. આશરે પાંચ વર્ષ પહેલાં મેક્વિલ ઈન્ડિયા અને નેક્સ વેન્ચર્સ પાર્ટનર્સ રૂ૩૫.૫ કરોડના રોકાણ સાથે કંપનીના પ્રથમ પીઈ રોકાણકાર બન્યા હતા. કંપનીએ ૨૦૧૨માં એવરસ્ટોન કેપિટલ એડવાઈઝર્સને ૨૫.૫ ટકા હિસ્સો અને આઈસીઆઈસીઆઈ બેન્કને ૬.૯ ટકા હિસ્સો વેચીને ₹૧૩૦ કરોડ ઊભા કર્યા હતા. કંપની કેપિસિટી અને વિસ્તરણની યોજનાના આધારે તેનું વેલ્યુએશન આશરે ₹૧,૧૦૦ કરોડ રહેવાની ધારણા છે.

SLCM plans for Rs 500-cr IPO issue

NEW DELHI: Sohanlal Commodity Management Pvt. Ltd.(SLCM), an agri-logistics company plans to come with a Rs 500 cr initial public offer (IPO) which may allow an exit for the private equity investors in the company. The firm intends to use the funds to expand abroad and the IPO may also provide early investors an exit opportunity.

Sohanlal Commodity Management plans for Rs 500-cr IPO

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Sohanlal Commodity Management plans 500cr IPO

Posted On: 2016-06-24

International Commodity Online Online News

India, June 24 -- India based agri-logistics firm Sohanlal Commodity Management Pvt. Ltd.(SLCM) plans to come with a Rs 500 cr initial public offer (IPO) a statement from the company said. This will not only allow the company to allow an exit for the private equity (PE) investors in the company but also foray into ASEAN African Regions. Currently it manages a total capacity of over 3.3 million metric tonnes spread over 18.5 million square feet area The company handles over 400 commodities including Cotton Barley Bajra Castor Seeds Wheat Pulses Maize Spices Aloe Vera etc. across pan India. It leases out warehouses and provide services services such as Scientific Storage for agricultural commodities handling day-to-day operations Fumigation T...

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Sohanlal Commodity Management plans Rs 500 crore IPO

India Infoline News Service | Mumbai | June 24, 2016 16:46 IST

The IPO may hit markets within next 12-14 months subject to regulatory clearances.



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By Yogesh Supekar | 6/23/2016 12:28 PM Thursday

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Sohanlal Commodity Management Pvt. Ltd.(SLCM), an agri-logistics company plans to come with a Rs 500 cr initial public offer (IPO) which will allow an exit for the private equity (PE) investors in the company.

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The company manages its network and operations leveraging 1,300 warehouses. According to media reports the company will be using the funds to expand abroad and the IPO will also provide early investors an exit opportunity. The IPO can hit markets within next 9 months according to media reports.

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Looking at the huge potential for the agri-logistics in India several foreign investors have shown interest in the sector with Temasek already investing in Jaipur based Star Agri Warehousing.

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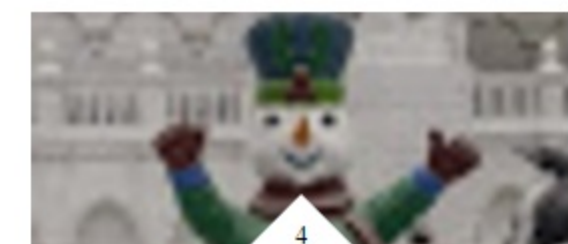
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New Delhi,

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June 24,2016



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Sohanlal Commodity Management plans 500cr IPO

Commodity Online | June 24 2016
UPDATED 15:46:32 IST

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India based agri-logistics firm Sohanlal Commodity Management Pvt. Ltd.(SLCM), plans to come with a Rs 500 cr initial public offer (IPO) a statement from the company said.

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Jun 25, 2016, 07:12 IST

Access to market, workforce key post Brexit: Tata Sons

Tata Sons yesterday termed access to markets and skilled workforce as "important considerations" after Britain voted in favour of leaving the European Union and said that each of its 19 firms having interests in the UK will do a business review. "There are 19 independent Tata companies in the UK, with diverse businesses. Each company continuously reviews its strategy and operations in the light of developments, and will continue to do so," a Tata Sons spokesperson said in a statement. "Access to markets and skilled workforce will remain important considerations," the statement added.

BSE to launch new facilities in equity, derivatives from Monday

Asia's oldest bourse BSE will introduce two new facilities from Monday, in equity, equity derivative and currency derivative segments, a move that help investors limit losses without capping profit potential. These new orders are -- One Cancels the Other (OCO) and Book Or Cancel (BOC). Under OCO order, an investor can place two orders of the same quantity for the same contract at different price levels. When the available market prices trigger one order, that order will be executed while the remaining order will be automatically deleted.

Sohanlal Commodity Management plans for Rs 500-cr IPO

Sohanlal Commodity Management Pvt. Ltd.(SLCM), an agri-logistics company plans to come with a Rs 500 cr initial public offer (IPO) which may allow an exit for the private equity (PE) investors in the company. The company handles over 400 commodities including Cotton, Barley, Bajra, Castor Seeds, Wheat, Pulses, Maize, Spices, Aloe Vera, etc., across pan India and is a one-stop solution in providing warehousing services such as Scientific Storage for agricultural commodities, handling day-to-day operations, Fumigation, Testing and Certification and Funding against Storage Receipts. The services are provided to Farmers, Processors, Traders, Commodity Exchanges and the Government.

Pharma sector to grow by 20% on relaxed FDI norms

The pharma sector is expected to grow by 20% on account of relaxed foreign direct investment (FDI) norms and a separate ministry to focus on the sunrise sector is on the anvil, Chemical and Fertiliser Minister Ananth Kumar yesterday said. While continuing with 100% FDI under automatic route in greenfield pharmaceuticals, the government had earlier this week allowed 74% foreign investment in brownfield pharma companies through the automatic route.

Annapurna Microfinance announces Equity investment by Oikocredit

Bhubaneswar headquartered Annapurna Microfinance has announced the successful completion of equity infusion of INR 35 crore made by Oikocredit, a Netherlands based cooperative and one of the largest funders to the microfinance sector. Oikocredit provides credit and equity financing to small businesses through microfinance institutions in the developing countries.

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SOHANLAL COMMODITY MANAGEMENT PLANS FOR RS 500-CR IPO

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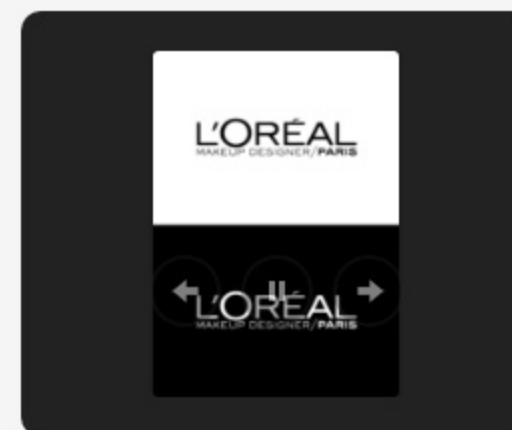
Group plans to expand operations in ASEAN & African Regions

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SLCM is a Delhi based company managing a total capacity of over 3.3 million metric tonnes spread over 18.5 million square feet area. The company will be eyeing on the increased agri-production and changes in government policies which will facilitate growth for the company.

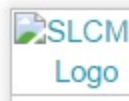


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Sohanlal Commodity Management plans for Rs 500-cr IPO

June 24, 2016 06:33 PM



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Sohanlal Commodity Management plans for Rs 500-cr IPO

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Sohanlal Commodity Management plans for Rs 500 crores initial public offer

Posted On: **2016-06-25 02:34:31**

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