



Kissandhan opens office in Asia's major commodity market in Delhi

11 May 2017 Author: RM Bureau Section: Industry Category: Agriculture



Kissandhan, India's leading post-harvest agri-logistics group, provides customised financing solutions against storage receipts of agri commodities in India

Related Category: POST-HARVEST MANAGEMENT Sub Category: AGRI MARKETING

Kissandhan Agri Financial Services, a wholly owned subsidiary of Sohan Lal Commodity Management (SLCM), has recently opened its new office at Naya Bazaar in Delhi. Kissandhan is one of India's largest Non Banking Financial Companies (NBFC) assists growth in the agriculture sector by offering customised financing solutions to its various stakeholders.

Kissandhan has opened this new office with the objective of maintaining a strong hold in Asia's major commodity market. This is the second office of Kissandhan in India and the company is now planning to open offices in the major trading hubs of North and Western India.

Speaking at the opening function, **Sumit Mukherjee**, Chief Executive Officer, **Kissandhan**, said, "As a farmer and agriculture products' focused company, we have been extending a helping hand to the farmers, and anyone engaged in farming related activities through collateral financing.

Opening of our office right here at Naya Bazaar, in the heart of the commodity market is a win-win for us and the farmers and traders selling their commodities here. We will continue to support the farmers and the entire agri-value chain to grow with a sustainable approach."

Kissandhan offers unique financial product such as Warehouse Receipt Financing/Commodity Based Financing (CBF) where the underlying commodity serves as the main collateral. Any entity with ownership of commodity is eligible to avail financing, with minimal documentation to meet statutory requirements. And with quick turn-around-time for each service, Kissandhan has improved the availability of financing in the agri value chain aiding the farmers and reducing distress selling of commodities.

Kissandhan Agri Financial Services is India's leading post-harvest agri-logistics group. It provides customised financing solutions against storage receipts of agri commodities in India. The NBFC has already financed about 907 crores as on April 30, 2017 for multiple commodities pan India in a short span. It provides finance against a diversified basket of agriculture commodities and based on commodities as 'Collateral' irrespective of balance sheet or net worth of the borrower. It has changed the paradigm of collateral financing by providing loans across diversified agri commodities.

SUBSCRIBE NOW

Leave a Message

TOP 10 STORIES

Leave a Message

TOP 10 STORIES

Last Week Last Month Last Year

Leave a Message

TOP 10 STORIES

Last Week Last Month Last Year

Leave a Message