

Publication	The Economic Times	Date	13-June-2017	Page No.	12
Client Name	SLCM	Edition	National		

Kissandhan Raises Loan Disbursal Target to ₹2,400 crore

Sutanuka.Ghosal
@timesgroup.com

Kolkata: An encouraging outlook on monsoon and improved supply of currency in the system after the temporary impact of demonetisation have prompted non-banking financial company Kissandhan Agri Financial Services to raise its target for loan disbursal more than five times to ₹2,400 crore for the current financial year.

The company, a subsidiary of Sohan Lal Commodity Management group, had disbursed ₹457.62 crore in 2016-17.

“The higher targets have been taken on the expectation of normalisation of business post demonetisation and good crop inflow post monsoon. Typically, the second half of the year is where we have the kharif arrivals and this is the largest season for us,” Sandeep Sabharwal, group CEO of Sohan Lal Commodity Management told ET.

Sabharwal said demonetisation had impacted the NBFC business like any other sector of the economy, but the impact of the exercise is temporary and the structural growth of the sector is intact.

“The disruption in cash flow had temporarily impacted loan repayments. However, the sector has since recovered well and chances of any long-term impact are minimal as the liquidity crunch is cyclical and not structural,” he said.

HP advertisement: The next generation of A3 MFPs. Find out more.

Navigation menu: Home, Markets, Stocks, IPOs/FPOs, Markets Data, Market Moguls, Expert View, Technicals, Commodities, Forex, Mobile Apps, More.

Secondary navigation: News, Live Blog, Trends, Recos, Earnings, ETMarkets Podcast, Market Paathshala, Announcements, Policy, Market Calendar, Stock Price Quotes.

Market Stats: 10:48 AM | 13 JUN LIVE. SENSEX 31,181 ▲ 85.45. NIFTY 50 9,639 ▲ 23.35. SOYAB (एमसीएक्स) (₹/10 ग्रा.) 28,952.00 ▼ -41.00. यूएसडी/भारतीय ... 64.46 ▲ 0.01.

Kissandhan raises loan disbursal target to Rs 2,400 crore

By Sutanuka Ghosal, ET Bureau | Updated: Jun 13, 2017, 08:58 AM IST

READ MORE ON » Monsoon Liquidity Kolkata Kissandhan ET Economy Demonetisation



The company had disbursed Rs 457.62 crore in 2016-17.

KOLKATA: An encouraging outlook on monsoon and improved supply of currency in the system after the temporary impact of demonetisation have prompted non-banking financial company Kissandhan Agri Financial Services to raise its target for loan disbursal more than five times to Rs 2,400 crore for the current financial year.

The company, a subsidiary of Sohan Lal Commodity Management group, had disbursed Rs 457.62 crore in 2016-17. "The higher targets have been taken on the expectation of normalisation of business post demonetisation and good crop inflow post monsoon. Typically, the second half of the year is where we have the kharif arrivals and this is the largest season for us," Sandeep Sabharwal, group CEO of Sohan Lal Commodity Management told ET.

Sabharwal said demonetisation had impacted the NBFC business like any other sector of the economy, but the impact of the exercise is temporary and the structural growth of the sector is intact.

"The disruption in cash flow had temporarily impacted loan repayments. However, the sector has since recovered well and chances of any long-term impact are minimal as the liquidity crunch is cyclical and not structural," he said.

Advertisement for Zerocoin: Zero Account Opening Charge, Lifetime Free AMC*, ₹1000 Brokerage Credit. START NOW.

Advertisement for ET Markets: Stay up to date on market action, follow ETMarkets@Twitter.

The next generation of A3 MFPs

The next generation of A3 MFPs

Feedback

Feedback