

Using genomic prediction models
for crossbreeding strawberry plants



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SLCM, PNB and Bandhan Bank collaborate to offer unified collateral management solutions



SLCM will leverage its patented technology 'Agri Reach' and support these banks by offering more efficient post-harvest credit and advanced storage services to its stakeholders.

Sohan Lal Commodity Management (SLCM), India's largest post-harvest logistics and Agri-solutions Company, announced its strategic partnership with Punjab National Bank (PNB) and Bandhan Bank. The collaboration aims to offer 'Unified Collateral Management Solutions' to support farmers and Agri-stakeholders in procuring post-harvest credits at competitive rates across the nation.

For these partnerships, SLCM will leverage its patented and industry-proven technology 'Agri Reach' and support these banks by offering more efficient post-harvest credit and advanced storage services to its stakeholders. Agri Reach has significantly reduced post-harvest losses from 10 per cent to just 0.5 per cent (acknowledged by FICCI Report), benefiting millions of farmers and stakeholders in the entire supply chain.

Having market leadership with 15+ years of experience, the SLCM Group has built strong relationships and trust with 23+ leading banking institutions across India and Myanmar. The company has been continuously working with multiple banks as their Collateral Managers for Warehouse Receipt Financing and offering field-tested and scalable 'Unified Collateral Management Solutions' comprising digitized warehouse management platform, quality & quantity commodity management, risk management, and security services to name a few.

On the announcement of the new partnerships, Sandeep Sabharwal, Group CEO of SLCM, expressed, stating "Our partnerships with 16 banks in India have established us as a "preferred partner" for financial institutions across the industry. Our latest tie-ups with Punjab National Bank and Bandhan Bank are a testament to their invested faith in our innovative and scientific approach to post-harvest management platform. By leveraging our Phygital infrastructure and cutting-edge Agri Reach technology, we are enabling our banking partners to provide farmers with efficient and secure loans, reducing the risk of default and ensuring better financial access for the entire agricultural ecosystem."

The partnership promises to give farmers and agribusinesses with a seamless experience by fusing the financial expertise of Bandhan Bank and Punjab National Bank with the innovative collateral management and warehousing solutions offered by SLCM, therefore ensuring that farmers can store their harvests securely while accessing much-needed financial support.

With a network spanning 19 Indian states, SLCM operates over 16,742 warehouses and 36 cold storages, offering end-to-end post-harvest solutions for more than 1,080 commodities (as of 30 September, 24). These partnerships will facilitate comprehensive finance and collateral management services for commodities like cotton, pulses, maize, spices, and mentha oil.