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Budget 2014: Agri industry gives mixed reaction

PTI Jul 10, 2014, 10:27PM IST

Tags: Wholesale price index | Sanjay Kaul | Poverty Trap | Partha Bhattacharyya | net worth | Insurability | Insecticides India Ltd | Food inflation | distribution | budget 2014 | Arun Jaitley | Agri industry

NEW DELHI: The Budget's proposals to boost irrigation, agri-research and food processing have been received well by the industry.

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However, the marginal reduction in excise duties in the food processing sector and extension of the Nabard RIDF loan scheme for warehousing infrastructure is welcome.

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"The government has rightly acknowledged the need for investment in agro-technology. Rs 100 crore for research and development in agriculture is a positive step that we hope will pave way for taking our agricultural sector to a new paradigm," Insecticides India Ltd MD Rajesh Aggarwal said.

Giving similar views, Deepak Fertilisers Executive Director Partha Bhattacharyya said, "The Budget will give a reasonable boost to the agri-sector. The growth expectation of four per cent in the sector and additional allocation of subsidy for fertiliser business will have a definitive positive impact."

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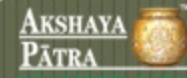
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Representational Pic

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Union Budget 2014-15: Agri industry gives mixed reaction to Budget



Last Updated: Thursday, July 10, 2014, 22:05
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PTI
First Published: Thursday, July 10, 2014, 22:05



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Mr. Sandeep Sabharwal, CEO, SLCM Group

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Ms Chanda Kochhar, MD & CEO, ICICI Bank on Union Budget 2014-15

The budget has sought to lay out a prudent fiscal path for the country; and address existing issues that have halted infrastructure investment. The budget has announced a range of initiatives to boost investment & growth. The policy direction is clear, and as the decisions and plans announced today are executed, I am sure the country will move back towards a robust growth path.

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**Budget Quotes****Mr. Sandeep Sabharwal, CEO, SLCM Group**

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Agri industry gives mixed reaction to Budget

BY : PTI

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